BANKERS

INVESTMENT

Selected Issues

of Standard Bonds and Notes may be purchased at prices below intrinsic values to yield a steady actual income of from

Although these institutions were open for

business and were ostensibly withstanding

States Steel common stock; and whether

Steel Corporation of the entire Tennesse

\$30,000,000, without the loss of a dollar in

last week were those connected with the re-

Thursday there was a general elevation of

days to consider with some care what may

be the results in Germany, for instance,

with their consequent sympathetic influ-

ence here, of any prolonged or decided

increase of the monetary stringency that already exists in the country. Financial

and business affairs in Germany while not

exactly in the same situation at the moment

as in the United States are to a considerable degree paralleled. In both countries the

demands of trade and manufacturing busi-

ness have outrun the country's supply of

capital. Germany is better off than we

are in one point, that her laws permit the

creation of an emergency money circulation; but it seems as if the circulating

medium in Germany has already been

enlarged in this way as much as it

safely can be and that, as in our

own case, a temporary business con-

traction is the one salutary measure to

which recourse should be had. Specifically, of course, difficulties with us just

now centre in the hoarding of money that

has taken placet and although abated is

still going on; and the effect of this upon

the stock market last week was necessarily such as to cause a curtailment of buying

power. There were hundreds of people

outside of New York who went last week

into commission offices in their home towns

and cities and were told when they ex-

pressed a desire to buy stocks in this city

that the operation could not be consum-

mated because New York exchange could not be furnished. Meanwhile the tying up

of currency brought such business opera-

tions as the buying and shipping of grain

to a standstill and pushed along mightily

he tendencies toward a slackening of

business. In so far as this business con-

traction takes place in an orderly way it will no doubt be for the best interests

of everybody concerned; but it cannot be

too strongly emphasized that he who in-

dulges in what is known as hoarding money

just now commits a crime against his country little less heinous than if he

set fire to his neighbor's house. If money

were not allowed to freely circulate in

the country all business would stop, in-

including that of the people who are secret-

ing funds. If there are persons who have

become distrustful of the depository in-

stitutions in which their money is placed

let them deposit it in another institution;

but they should bear in mind that in putting

it in safe deposit vaults or in bureau drawer

at home they are doing that which will work to reduce their own individual

income more rapidly than any other force that could be imagined Wall Street itself.

it is to be noted, is singularly composed

under the circumstances. Speculators there,

turned out in the past are pretty confident as to what is likely to happen in the future.

They know that within ten days more

over \$50,000,000 in new gold will be in the

country that will serve as a basis of an ex-

pansion of credits of more than \$200,000,000.

judging from the way matters have always

5% to over 7%

They are recommended for safe investment and present attractive opportunities for acquiring good se-curities at prices seldom obtainable. Write or call for information.

Plympton, Gardiner & Co.

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at present prices are unusually attractive for permanent inerence is invited to the quick recoveries in prices of good bonds following the crises of '90, '93 and '96. Our knowledge of values is at the service of in-vestors. Inquiry in-

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KOUNTZE BROTHERS

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NEW YORK.

We recommend the purchase at this time of high grade bonds for investment. Correspondence or personal interviews invited

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yer 10 per cent. per annum at present quotations.

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Effingham Lawrence & Co.

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Private Wires to Principal Cities.

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POUCH & COMPANY 18 Wall Street. Members N. Y. Steek Exchange.

The premium on currency is already fast disappearing and money is becoming easier; and it is the belief of our best bankers The clearing up of local trust company altles was the chief matter of interest in that within sixty days money will be a drug on the market. While, therefore, the as it was with a transfer of the control of stock market as a whole did not do much the Tennessee Coal and Iron Company to last week and, indeed, seemed to be about the hands of the United States Steel Corto enter into that more or less prolonged poration. The various State election conperiod of dulness that usually intervenes tests this year were all relatively unimafter a time of sensational market disturb-ances, it yet bore evidences of an accumuportant and were rightly regarded in Wall Street as being almost entirely without influence upon the financial situation. The lation of stock in certain directions, particularly in the case of the Union Pacific general result of these elections was ommon shares, and on the whole adhowever, significant in this respect, that it indicated that enthusiasm throughout the were weak, as they naturally would be in country was becoming more or less chilled view of the large addition to the floating over the "policies" of the national adminsupply of the securities in the market necessitated by the Tennesses Coal and Iron istration. The people are becoming tired of a President whose chief delight is to be transaction. There went on throughout engaged in ripping up things in one way the week large purchases of stocks for actual holders through the medium of "odd lots," which, added to the total inor another, and they are plainly disposed less passion and turbulence and of more vestments of this kind during the last six reason, conservatism and deliberation in weeks, makes in all an immense aggregate. the conduct of national affairs. To this As regards the wisdom of these purchases extent, therefore, the events of election the best proof furnished is the fact that they day were of cheering import. It had behave been made. The mass of people come well understood in the financial disthroughout the country seldom make a trict for some time previous to the bemistake at such times. They know that the ginning of last week that the affairs of the present opportunities to invest money are Lincoln Trust Company and the Trust Comsuch as only occur at rare and infrequent pany of America could not long continue intervals and they are buying stocks and n the course that they were then pursuing.

bonds for investment, trusting, as well they

may, in the substantial future of American

prosperity.

It goes without saying that what has happened in Wall Street during the last the runs upon them, the paying off of their depositors was a farce as it was conducted. which it could not be expected that the menth will have the effect of producing State Superintendent of Banking would not only legislation regarding the status further overlook. Both companies were of our trust companies at Albany this winconsidered solvent in a banking sense, but ter but presumably some amendments their supplies of cash were short and the at Washington of our currency system. only way of adding to the quantity of ready The most influential newspapers of the funds on hand was through a taking on land, practically all writers on financial and of certain individual responsibilities by economic topics and the country's leading the directors of the two institutions which bankers have for years pointed out the these directors appeared to be unwilling need of currency revision; but they have to make. The situation was complicated, never been able to accomplish anything too, by the fact that the Trust Company because the bankers have not come to an of America had made a large loan upon agreement among themselves as to the Tennessee Coal and Iron stock that if pressed character of the revision and because for immediate payment would add to ex-Western and Republican Congressmen have isting troubles in various quarters. When, never backed up as they should their Easttherefore, the necessary personal sacrifices ern brethren in the House of Representawere at last made in the case of the trust tives in plans for the reform. It is a fair companies and the United States Steel presumption, however, that it has at last Corporation announced its willingness to been borne in upon the West that there substitute its collateral trust 5 per cent. is need in the country if not for the utilizasinking fund bonds for the Tennessee Coal tion of the vast store of untouched bank and Iron Company shares in the loans in credits through the means of an asset curquestion ways out of the difficulty began rency at least for the legalization of such appear. Every one competent to form emergency issues of currency as have time an opinion on the subject holds that the and again been crudely called into being Steel Corporation has made a magnificent through the issue of Clearing House certifipurchase. Taking into account the Hill cates for large sums and bank cashier's ore lands recently acquired, the Steel Corchecks for small sums of money. Another poration is now in possession of such a stumbling block in the path of this measure supply of raw material that its supremacy that has existed in the past will also very in the iron and steel business of the country likely disappear. Many among the schen must remain practically forever unchalof emergency currency that have been lenge !. It is well known that there are heretofore put forward have been fairly experts of acknowledged ability who have subject to the criticism that they did not for a long time estimated the intrinsic value wholly contemplate an emergency circulaof the Tennessee Coal and Iron property tion but a straight out inflation of the ciras being equivalent to the par of United culating medium. In other words the proposed tax on the new currency was placed or not this represents an exaggerated view low as to make it possible that a great it is obvious that the acquisition by the quantity of cash would be issued before any pressing need for its use developed. Those interested must make up their minds Coal and Iron plant at a price of less than to one thing in this matter, and that is if cash payment, represents the cheapest inthey are to get a currency bill through vestment that the corporation has ever Congress this winter the bill must be fashioned in such terms as not to justify the charge that it provides for an additional had most to do with the security market means of money making by the banks. The emergency circulation must be an flex action upon prices here of the moneemergency circulation; that is to say, be tary stringency abroad caused in the Eurotaxed so heavily that it will only be issued pean market by the exports of gold from in times of extreme financial stringency

those centres to the United States. On and be retired as soon as the stringency is over. the discount rates of national banking in-stitutions all over the world, the price of FINANCIAL AND COMMERCIAL.

financial accommodation at the Bank of RAILROAD AND OTHER BONDS. England rising to the highest figure touched High-Low- Clos- Net -- 1977-est. est. ing. Ch'ge. High Low. Sales. est. est. ing. Ch ge. High.Low. 2 Adams Ex 4s., 85 80 -5 103 81 40 Alb&Sus3\dots 85 85 80 -5 103 81 6 Am CotO4\dots 85 80 80 -25\dots 81 81 85\dots 4 \frac{112}{3} \frac{112}{3} \frac{1}{3} \ facilities in France and Germany. It seems hardly for the interest of this country to see such a state of strain maintained in foreign markets, especially as it is certain that when the gold that has already been taken in Europe for our account reaches our shores, as it will do now within a few days, the acuteness of money difficulties here will vanish. It will be well for our bankers and others who have been so eagerly bidding a premium for gold in the last few

C&PW 5s..106 105 103% -1 112 105 .. 12 C M & St P S M 68.....1011/2 100 101 44 CRIAPRR

44 C R I & P R R
gold 5a.... 70½ 69 69 -2½ 91¾ 59
135 C R I & P R R 8 38½ 56½ 38 + ½ 77 36½
175 C R I & P R R 48 38 31 82 + ½ 91¾ 50½
147 C R I & P R 7 48 83 81 82 + ½ 91¾ 30½
9 C S I P M 60 C n 130 120 120 121 121 120
165 C 0 I n c 0 i t r 5 s 41 30 40½ + ½ 75½ 39
30 C 0 I S 0 4s.... 81 77½ 79½ -2% 94½ 77½
404 C n Gas c v 5 103 20 102 12 12 102 103¼ 97¾
4 C u ban 5s 98½ 97¾ 98 103¾ 97¾
4 C u ban 5s r g 98 98 -23½ 100¾ 97¾
5 C u ban 5s r g 98 98 -23½ 100¾ 97¾
5 C u ban 5s r g 98 98 -23½ 100¾ 97¾
6 C u ban 5s r g 98 98 98 -23½ 100¾ 97¾
6 C u ban 5s r g 98 98 98 -23½ 100¾ 97¾
10 D & R G 75s... 102 102 102 102 109 4 99
10 D & R G 4s... 89 88½ 89 -2 98 88½
23 D i S S C C o s 65 63 64¾ + 1¼ 90 60
2 E T V & U c c n S 102 102 102 -7½ 117¾ 102 23 Dis Sec Co. os 65 63 64% + 194 90 60 2 ETVet consein 2 102 102 -714 11784 103 4 Eric ist con...120 120 -5 12014 120 40 Eric v 4s sr A 57 8314 57 +1 10394 5314 1 Eric gu lien 4s 7014 68 79 +2 58 68 7 FtWeDC 1st. 100 100 100 -1 112 100 47 Gn Electric5s war full pd 102 101 102

war total parties

9 Gn Electric 58

war 1st pd..100 99 100 +1 110 95

16 G B & W deb B 616 416 816 + 96 15 304

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1 Hock Val 41/2 97 97 97 - 1/2 10814 97 sterin cpa.. 85% 84 84% -1% 84% 85% 108 ImpJp444K L&Co et new 85% 844 544 -134 92% 84 13 Impl Jap 4s stert loan.... 77 78/4 77 — 34 8034 75 13 Interboro-Met col tr 4/48... 51 48/4 50 +1

10 L S& M S 3½5 86 85 86 85 86 87 L S& M S 3½5 reg....... 87 87 87 -8 87 87 87 1 L & N g m 85...14 114 114 -1 117 114 2 L & N 45..... 93½ 93 93½ + 26 101½ 92 5 L & N coi tr 45 85 89 86 -134 95 80 8 Met El 1st.... 99 95½ 96½ - 3½ 10.3½ 98½ 15 Mex C cou 4a. 75 74 74½ +1½ 56 73

#High- Low- Clos- Net - 1907-- est. ast. first. Chi'go. Erigh. Low- est. 1905 - 1906 -| Sales | est | es 04 Mex Clatine: 1384 1194 1396 +176 2714 31
57 Mex Clatine: 10 7 30 +3 22 7
1 Mid afn Jan. 100 100 100 -14 10396 100
1 MoKan&Chias 91 91 91 -486 10714 91
26 MK&TofT5s. 93 95 96 1009/3 93
27 MoKan&T 4s. 934 9114 934 +276 9914 8915
68 MoKan&T 20 7715 1394 77 76 +2 38 74
40 MoKan&T af 496 77 75 76 +2 38 74
40 MoKan&T fid. 7715 75 76 +2 38 74
40 MoKan&T fid. 1714 75 7714 -194 96 75
1 NC & Sti. lat. 105 105 308 4914 1396 108
1 NYC deb 4s. 87 87 87 -1 90 87
85 NYC LS 354s. 7896 7796 78 5 NYCLS 3/40. 10/5 9 NY CLS 3/40 78 74 74 -1 828 Ñ Y City 4/40 10/8/4 10/8/4 11/4 1987......100% 100% 100% +114 107% 102% 120 N Y City 4368 1987 reg....1066 108% 108% + .. 10834 10134 10814 -11 N Y Gas El L H & P 88... 88% 85 83% + 14 103% 85 10 N Y Gas El L 10 N Y Gas El L

H & P & 10. 70 70 8436 70

1 NYL&W 1st., 115 115 115 1224 115

8 NYL&W 4s... 37 37 37 +1 97 36

9 NYO&W 4s... 91 37% 85 -1 10114 37%

76 NorbW 4s... 9036 89 90 +2 99% 88

165 Nor Pac 4sr... 98% 94 95 + 36 10214 98%

60 Nor Pac 4sr... 98% 94 95 + 36 10214 98%

4 OrRy&NW 4s... 90 90 90 -21% 99% 90

1 OrShortl. 9s., 114, 114 114 +1 124 118

3 OrShortl. 9s., 11086 10816 10816 10816 -136 114 10036

73 OrSL fdg 4s... 80% 78 7916 + 36 94% 78

76 Penn cv 316s... 90% 8876 1886 + 136 10016 3736

771 Pa 316s 1915... 87 84 8816 + 36 95 98

130 Rdg gen 4s... 90% 8834 884 + 36 95 98

1 RW&O con... 10816 10816 10836 - 36 114 10816

3 Stl.&IMt 5s... 10; 102 102 -1 114 103

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730 Pullman Pal Car...18914 137

| 154025 Reading | ... 80 | 72½ | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 80 | ... 8

700 Tennessee Cop.... 25 24 1400 Texas Pacific..... 19 17% 1500 Tbird Ave R R.... 20 5 19

910 United Ry Inv..... 1484 11
400 United Ry Inv. pf. 2414 2214
1141 U S Cast Iron P ... 20 1884
1880 U S Cast Iron P pf. 35 5012
680 United States Ex... 70 70
200 U S Realty & Imp... 3614 36
100 U S Red & Ref..... 7 7

4615 U S Rubber....... 1734 1812 2830 U S Rubber 1st pf., 7084 65 270 U S Rubber 2d pf., 44% 43

6600 Utah Copper..... 18' 17 2000 Va-Carolina Chem. 14' 12%

900 Va-Carolina C pf... 89 75 400 Va I, C & C.... 3614 3254 1536 Wabash 914 814 2200 Wabash pf.... 16 1414

530 Western Union Tel 55 62 64 275 Wheeling & L.E.... 6½ 61½ 61½ 220 Wheel & L.E. ist pf., 16 15% 13% 100 Wisconsin Central. 1374 1374 1376 100 Wisconsin Cen pf... 30 30 30

THE CURB MARKET

Transactions in detail in the market during he week were as follows:

Open- High- Low- Clos-

Total sales of stocks, 1,809,430 shares.

2825 Westinghouse..... 54 1400 Western Maryland. 9

530 Western Union Tel 65

10 Amer Writ Paper pf 15

200 Barnes King 1 200) British Col Copper... 4

4120 Boston Con Cop 1112

3835 Butte Coalition... 1514 190 Butte & London... 114 2000 Butte New York... 184

76400 Cobalt Central.... 100 Colonial Silver...

3300 Con Arizona..... 3000 Comb Fractions... 2450 Cons Steamship ...

4800 Cumberland Ely

2050 Chicago Subway.... 400 Davis Daly Estate...

4220 Dominion Copper. 200 Douglas Copper... 2100 El Rayo.....

45730 Goldfield Con 3% 11800 Greene Cananea 6 1738 Giroux Copper 314

460 Greene G-S pf..... 3

12300 Nevada Utah... 870 North Butte... 11730 Nipisaing Mines Co. 875 North Butte Ext... 1200 Nev Smelting & M... 57 N Y N H & H rts...

125 Havana Tobacco.... 5 2900 King Edward..... 1 2170 Micmac Gold Min... 3¹/₆

2170 Miemae Gold Min. 314 334 605 Mong Shos Con. 496 514 500 Mines Co of Am. 114 115 500 McK Dar Sav M Co. 34 18-16

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises.....6:35 Sun sets.....4:43 Moon sets....10:19
WATER THIS DAT.

Sandy Hook.11:11 Gov. Island.11:43 Hell Gate....1:36

Arrived - Sundat. November 10
Ss Minnatonka, London. Nov. 2.
Ss Columbia, Glasgow, Nov. 2.
Ss Martello, Hull, Oct. 25.
Ss Californian. Puerto Mexico, Nov. 2.
Ss Bolivar, Para, Oct. 26.
Ss Coamo. San Juan. Nov. 5.
Ss Baker. Port Antonio. Nov. 6.
Ss Raker, Hort Antonio. Nov. 6.
Ss Raker, Antonio. Nov. 4.
Ss Camanche, Jacksonville. Nov. 7.
Ss Hamilton, Norfolk. Nov. 9.
Ss El Sud, Gaiveston, Nov. 4.
Ss Satilla, Brunswick, Nov. 7.
Ss Pawnee, Philadelphia, Nov. 9.

ARRIVED OUT.

SATURD FROM FOREIGN PORTS.

York. Sa Nieuw Amsterdam, from Boulogne for New

Cestrian, London Close.

Panama, Colon 11 00 A M
Madelrense, Para 12 00 M

Sail To-day, Mails Close.

Arrived - SUNDAY. November 10.

900 Ely Central....

25608 U S Steel

"Ex dividend.

67722 U S Steel pf.....

300 St L Southwestern, 14 400 St L Southw'n pf., 30

675 St Paul & Omaha.. 114

36676 Southern Pacific... 69 7040 Southern Pac pf...104 3600 Southern Ry..... 13

700 Southern Ry pf. . . 41 1340 Tenn, Coal & Iron. 135

3780 Republic Steet 1614 1836 18 1770 Republic Steet pf., 3014 38 3794

660 Railway Steel Spg 25% 100 Railwy St'l Spg pf 72

1 St P M & M M
ex 4s...... 94\(\frac{1}{2}\) 94\(\frac{1}{2}\) 94\(\frac{1}{2}\) 94\(\frac{1}{2}\) 94\(\frac{1}{2}\) 94\(\frac{1}{2}\) 95 8 +1 82\(\frac{1}{2}\) 62
93 SoPac ref 4s.. 84\(\frac{1}{2}\) 83 84\(\frac{1}{2}\) +1 95 83
70 South Ry 8s.. 93 91\(\frac{1}{2}\) 98 +1 118\(\frac{1}{2}\) 91\(\frac{1}{2}\) 13 TenC&l 1atB.. 100
96 100 106\(\frac{1}{2}\) 99

6 Tenn Ceal 1 &

12 U S Steel s f 3s reg...... 3136 80% 90% -25% 98% 80% 2 ValC&C3s... 77% 77% 77% -77% 98 77% 47 Wabash ist... 101 90% 100 -1 114 90% Ry 2d 4s.... 16 15½ 15½ 182 Wabash ex 4s. 40 36 40 ÷

182 Wanaan e 48. 49
19 West linghouse
Elec e v 5s... 86 86 86 971/2 5
4 W Mary'd 4s.. 643/4 633/4 9/6 821/2 6
19 West 5hore 4s 99 98/2 99 + 3/4 105 8
2 West Un 41/48. 86 86 86 -3/4 1021/4 1
16 Wis Cent 4s... 77 787/6 781/4 + 3/4 89 Total sales of bonds, \$14,402,000 * Ex interest.

High- Low- Clos-300 Allis Chalmers 6 934 Allis Chalmers pf. . 15% 300 Am Beet Sugar.... 8 32670 Amalgamated Cop. 52

200 Am Ag Chem 18% 100 Am Ag Chem pt.... 75 200 Am Can..... 3% 500 Am Can pf 40 6400 Am Car & F. 27% 24% 610 Am Car & F pf. 82% 80% 7425 Am Cotton Oll 26 100 Am Cotton Oll pf. . 78 200 Am Grass Twine... 314 200 Am Hide & Leath... 314 800 Am Hide & Leath pf 1216 800 Am Hide&Leath pf 12% 3865 Am Ice Securities. 12% 300 Am Linseed...... 7 3200 Am Locemotive.... 40 2313 Am Locomotive pf. 91% 770 Am Malt Corp pf... 1814 2850 Am Smelting..... 71% 1784 4637 Am Smelting pf 100 Am Smelt Sec pf B. 75 1710 Am Steel Pound.... 6 3275 Am Steel Found pf. 3132

1315 Atlantic Coast Line 63 1950 Balakiala Mines... 4' 4 49535 Baltimore & Oblo... 82 78% 100 Baltimore 4Ohio pf 80 50 1200 Batopilas Mining... 5 37 100 Bethlehem Steel... 37 81 \$15000 Am Steel Found spt 1712 18 420000 Consolidated 3 S 48. 913 976 20846 Brooklyn Rap Tran 33% 23% + 176 850 Bklyn Union Gas... 83 80 83 -16% 6 10550 Canadlan Pacific... 150 139 142% - 72% 955 Central Leather... 14 13 14 + 34

7200 Chi Gt Western.... 776 716 500 Chi Gt West pf (A). 29 25 1300 Chi Gt West pf (B).. 10 912 184 400 Chi Union Trac.... 3 700 CC C&St L 51 4975 2235 Col Puel & Iron..... 1716 15 200 Col & H C & I...... 1716 17 600 Col Southern. 182 18 18 18000 Col South 1st pf. 44% 43% 43% 43% 1710 Col South 2d pf. 3476 33 3376 3200 Cons Gas. 93 82 93 1200 Cora Pro Ref. 10 8% 9%

360 Corn Fro Ref pf. 52 494 52 ÷ 1
10005 Del & Hud. 1291/2 124 1251/2 ÷ 1
100 D L & W. 400 400 400
2400 Denver & Rio G. 19 173/6 181/2 ← 6
100 Detroit United Ry. 32 32 32 ← 5
100 Detroit United Ry. 32 32 → 5
100 Detroit United Ry. 32 32 ← 1
100 Erie Sec. 43 377/6 421/2 ÷ 1
100 Erie 15 pf. 401/6 381/2 39 ← 1
100 Erie 2d pf. 273/4 273/4 273/4 1
100 Fred Min & Smelt pf 55 55 55 150 Fed Min & Smelt pf 55

4216 + 314

500 Hock Val rects.... 68 360 Homestake..... 60 260 Homestake...... 60 1075 Ill Cent.......125 7400 Int Pump..... 525 Int Pump pf. . . . 54 51 3667 Inter-Met 6 5 1860 Inter-Met pf. . . 17 15 600 Iowa Cent....... 1134 111/2 100 Kan & Mich reeta.. 30 30 3355 Kan City Southern 23% 21½ 1105 Kan City South pf. 51 48 100 Kan City Ft 3 pf., 65 65

100 Kan City Pt S pf. 65
200 Lake Eric & West. 11½ 11 1 - ¾ 1
200 Long Island... 31½ 30 31½ - 1
1150 Louis & Nash... 96 98 94½ + 1
100 Mackay Cos... 49½ 45 46 - 27¼ 1
1200 Mackay Cos pf. 53½ 51 52½ + 1
1200 Mackay Cos pf. 53½ 51 52½ + 1
1200 Manhattan... 108 106 407¼ ÷ 2½ 1
1200 Melican Central... 14½ 13½ 14 - ½ 1
1200 M, St P & S S M... 75½ 70½ 71 - 1
1750 M, St P & S S M... 75½ 70½ 71 - 1
1750 M, St P & S S M Pf. 120 116 116 - 4
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Mo, Kan & Texas... 25 22½ 23% - ½
1200 Nat Lead... 99 36 38½ + 1
100 Nat Lead pf... 84 84 84 - 2
125 Nat E & S.... 7½ 7½ 7½
100 New Jersey Cent... 135 186 185 - 3
1200 New Jersey Cent... 135 186 185 - 3
1200 N Y, Chi & St L... 24½ 20½ 22 + 1
1200 N Y, Chi & St L... 24½ 20½ 22 + 1
1200 N Y, Chi & St L... 24½ 30½ 48 45 + 2
1200 N Y, Chi & St L... 24½ 30½ 48 45 + 2 200 Lake Erle & West. 1114 11

Madelrense, Para. 12 00 M 3 00 P M

Madelrense, Para. 12 00 M 3 00 P M

Sail To-morrow.

Kronprinzessin Cecilie, Bremen 3:30 A M 10 00 A M

Aigerla, Napies. 200 P M

Casilda, Argentina 5 00 A M 7 00 A M

Rosalind, Newfoundland 8 30 A M 11 00 A M

City of Savannah, Savannah 300 P M

Arapahoe, Jacksouville 300 P M

Arapahoe, Jacksouville 300 P M

Samland, Antwerp 500 A M 10 00 A M

Samland, Antwerp 110 00 A M

Samland, Antwerp 110 00 A M

Lituania, Rotterdam 11 00 A M

Lituania, Rotterdam 11 00 A M

Seminole, Santo Domiago 12 00 M 3 00 P M

Seminole, Santo Domiago 12 00 M 3 00 P M

Lampasas, Galveston 12 00 M 12 00 M INCOMING STRAMSBIPS. Savannah Huelva.... Colon.... Havana... St. Thomas. Due Wednesday, November Glbraltar, Glbraltar

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Court Calendars This Day.

Cases sent from Part XIV. to Parts XV. Avt. and XVII.

Surrogates' Court—Chambers.—For probate—Wills of Catherine V. Reynolds, Patrick Dunn. Edward Skennlon, Benjamin Wechsler, Laura A. Ronaldson, Samuel Matshak, Trenor L. Park August Hockmann. Julius Schattman, at 10:30 A. M. Cornella Jay, George Van Vielt, at 2:30 P. M. Trial Term—Nos. 2196, 2229, 2372, 2373, 2387, 2393, 2395, 23

The following is a list of referees appointed in cases in the Supreme Court last week:

By Justice Newburger.

Cases.

Referees.

The following is a list of referees appointed in cases in the Supreme Court last week:

By Justice Newburger.

Cases.

Rosenzweig Realty Co. vs.

Riverman Realty Co. ... Rudolph A. Seligman.
Evans vs. Weinstein... James F. C. Blackhurst.

By Justice McCall.

Kennedy vs. Kennedy... Edw. C. Crowley.
Deady vs. Deady... William J. Bolger.

By Justice Davis.

Realty Operating Co. vs.
By Justice Fitzgerald.

Cameron vs. Regas... James R. Keenan.
Goodman vs. Zimmerman. Frank B. York.
O'Connor vs. Burns... Alfred J. Talley.
Jackson vs. Cohn... Eleck J. Ludvigh.
Gue vs. Gue... Roger A. Pryor.
Duchastel vs. Schmidt.. Edw. J. McGean.
Preston vs. Freston... Abraham R. Lawrence.
Weill vs. Krackower... Edw. J. McGuire.
Markham vs. Shoclair Arthur D. Truax.
Mormeer vs. Rosendale. David McClure.
Wormser, Jr., vs. WormserDavid McClure.
Wormser, Jr., vs. WormserDavid McClure.
Osserman vs. Miller... John E. Duffy.
By Justice O'Gorman.
Hertiman vs. Silberstein.. John J. Lenehan.
Gee vs. Wheeler... Waiter B. Coughlin.
Hyams vs. C. A. Hyde & Co. Samuel Cohn.
Diamondstone vs. Waiten... Frank E. Hipple.
Jefferson Bank vs. Horowitz... Vs. Worter
Sands vs. Scheer... Sampson T. Weinbandler
Amer. Mig. Co. vs. Northwestera Realty Co.... Augustus M. Thiery.
Sands vs. Mas... James T. Brady.
Soc'y of N. Y. Hospital vs.
Smith... Emmet J. Murphy.
Urrey vs. Logan... Edw. Browne.

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Court Calendars This Day.

Supreme Court—Appellate Division.—Adjourned until Tuesday, November 12, 1907, at 1 P. M.

Supreme Court—Appellate Term.—Recess.
Supreme Court—Appellate Term.—Recess.
Supreme Court—Appellate Term.—Part I.—Ex parte matters. Part III.—Case unfinished.—Motions—Demurrers—Nos. 1669, 1872, 1877, 1874, 1635, 1594, 1576, 1585, 1641, 1642, 1643, 1649, 1642, 1645, 1649, 1642, 1645, 1649, 1642, 1644, 1642, 1643, 1649, 1642, 1644, 1649, 1642, 1644, 1649, 1642, 1644, 1642, 1644, 1649, 1642, 1644, 1642, 1644, 1649, 1642, 1644, 1642, 1644, 1649, 1642, 1644, 1 BANKERS 7 WALL STREET, NEW YORK

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FROMAS DEMNY. DISSOLUTION OF PARTNERSHIP

NOTICE is hereby given that the partnership lately subsisting between KENNETH W. Men ElL of Bridgeport. Connecticut, and HOWARD KOCHERSPERGER of New Haven, Connecticut, under the firm name of "McNEIL & KOCHERSPERGER," and transacting business at 17 Battery Place, New York City, was dissolved on the fourth day of October, 1907, by mutual consent.

Dated at New York City, this 31st day of October, 1907.